Date: _____ Day: _____

Name :: Parvez Ahmed

Roll no:: F23-1072

Subject:: Law of Business

Topic:: meetings and Resolution

Teacher:: Mr- Irfan sahab

Date :: 16- 04- 2026

Section :: A

Date: _____ Day: _____

# Meetings and Resolutions?

## Introduction:

Meetins and Resolution are essential Parts of Business law. a meeting is a gathering of members. or directors to discuss company matters and make decisions.

A Resolution is Formal decision taken during such meetings. These process ensures proper managment, legal validity and smoth functions of a company.

## Meaning of meeting

A meeting is defined as an assembly of two or more persons for the purpose of duscussing and deciding matters related to a company and orginization.

Date: _____ Day: _____

## Essential Elements of a valid meeting:

1. There must be atleast two persons
2. proper notice must be given.
3. There must be a lawful purpos
4. Quarom must be present
5. proper chairman to conduct the meeting.

## Types of meeting

Meetings in company law are generally divided into the following steps.

### 1. Statutory meeting:

This is the first meetin of share holders held after the incorporation of public company.

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Date: _____ Day: _____

## 2. Annual General meeting (AGM)

Every company must hold an AGM once Every yeary. in this meeting

Financial statements are present.
Dividends are declared.
Directors are appointed.

## 3. Extrgordinary General meting

This meeting held in urgent situation when important decisions can not wait untill AGM.

## 4. Board meeting:

This is the meeting of the directors to manage company affairs and make Business Decisions.

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## Meaning of Resolution:

A Resolution is a formal decision passed by members or directors in a meeting. It is the final agreement on a particular decision.

## Types of Resolution

### 1. Ordinary Resolution:

An ordinary Resolution is passed when more than 50% of members vote in favour.

Examples: Approval of accounts
Appointment of directors

### 2. Special Resolution:

A Special Resolution requires at least 75% of votes in favour.

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Date: _____ Day: _____

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|---|---|
| Name | Parvez Ahmed |
| Roll No | F23_1072 |
| Subject | Law of Business |
| Topic | Windup and its kinds |
| Teacher | Mr. Tajan sahab |
| Date | 16-09-2025 |
| Section | (A) |

Date: _____ Day: _____

# Winding up and its kinds

## Introduction:

Winding up is the legal process of closing a company. It assests are sold, debts are paid and reamaning money is given to shareholders, After this the company ends.

## Meaning of winding up

winding up refers to the process of closing a company operations by settling its debts, selling its assests, and distributing the remaining funds among members. it involves:

Realization of assetAs

payment of debts

Distubution of surplus (if any)

ZUNAIR NOTES

Date: _____ Day: _____

# kinds Types of windingup

There are mainly three Types OF winding up.

## 1. Compulsory winding up (By court)

compulsory winding up occurs when a court orders the company to be wound up.

### Reasons for compulsory winding up.

A company may be wound up by the court if.

1. The company is unable to pay it debts
2. The company acts against
3. the law or public interest
4. There is deadlock in managment.

Date: _____ Day: _____

## 2. Voluntary winding up

Voluntary winding up is when the company it self decided to close its Business.

### Types of Voluntary windup

### a, Members' Voluntary windup:

This happens when the company is solvent (able to pay its debts)

Directors declare solvency members pass resolution to windup

Debts are paid fully

Remaining assests are distributed among share holders.

Date: _____ Day: _____

## Creditors' Voluntary Winding up

This occurs when the compny is insolvent.

**Features:**

Creditors play an important role A meeting of creditors is held liquidator is appointed by creditors. assets are used to pay debts.

## 3 Winding up under supervision of courts.

This type is a mix of compulsory and voluntary winding up.

**Features:**

Company starts voluntary winding up. Court supervises the process. Court may give directions to ensure fairness