TOPIC # 01

Impact of Contract on economy.

Contract have a Significant impact on the economy, both positively and negitively.

→ Positive impact:-

1 Promote trade:-

Contract facilitate trade and commerce by establishing clear terms and condition.

2. Encourages Investment:-

Contract provide Security for encourging investment in various Sectors.

3. Job Creation:-

Contract lead to the creation of jobs in industries such as Services, construction etc

→ Stability:
Contract provide stability and predictability in business transactions.

-> Negitive Impacts :-

1. In-efficient Allocation:
Poorly designed contracts can lead to inefficient allocation of resources.

2. Disputes.
Contract disputes can lead to litigation, damaging business relationship and economic growth.

3. Market Distortion.
contracts can distort market prices and create an uneven playing field.

TOPIC # 02.

Critical Analysis.

Intro:-

Critical Analysis is a systematic and objective examination of information, ideas or arguments their validity, relevance and impact.

→ Step in Critical Analysis:-

Identify the problem or question
Gather and evaluate information
Analyze and interpret data.
Identify patterns, relationship and bases.
Reflect on assumption and limitation

→ Importance:-

1. Objectivity:
Separating personal baises from the analysis.

2. Evidence - based:
Granding conclusion in empirical data or credible Sources.

3. Contextual understanding:
Considering the historical, cultural or social context

4. Critical Thinking:
Questioning, assumption, identifying, flaws and exploring alternatives