Date:

Lahore Leads University

Assignment

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Department: Law

Semester: 8th

Section: B

Subject: Legal Drafting

Submitted to: Sir. Irfan Kashfeet

Submitted by: Sarmad IRshad

NLT Note

te:

Deed of Arbitration

Meaning:

A deed of arbitration is a formal written agreement between two or more parties in which they agree to submit their existing or future disputes to an arbitrator instead of going to court

Purpose:

To avoid lengthy court proceedings.

To resolve disputes quickly and privately.

To reduce litigation costs.

NLT Notes

Date:

To maintain confidentiality.

Essential Elements.

Title of the Deed.

Deed of arbitration or arbitration agreement

Parties Details:

Names, addresses, cnic/identification.

Recitals.

Background of dispute or contract

Agreement Clause.

Clear statement that disputes will be referred to arbitration.

NLT Notes

ate:

APPintment of Arbitrator:

Name or method of selecting arbitrator.

Procedure.

Place, language, and rules of arbitration

Time limit.

Time for completion of Proceedings.

signatures.

Parties and witnesses.

Legal Requirements.

under arbitration law

NLT Notes

Date:

Agreement must be in writing.
Parties must be Competent to Contract.
Subject matter must be lawful
Consent must be free.

Advantages:

Faster than Court Cases.
Flexible Procedure.

Privacy maintained.
less formal.

Expert decision maker.

ate:

Draft of Deed of Arbitration:

Deed of Arbitration:

this Deed of arbitration is made on this ... day of ... between

1. A, S/o ... hereinafter called First Party

2. B, S/o ... hereinafter called second Party

WhereAs:

A dispute has arisen between the parties relating to ...

Now this Deed witneeseth as under:

1. Both Parties agree to refer the said dispute to arbitration

2. the arbitrator shall be Mr. ...

NLT Notes

Date:

or any mutually agreed Person

3. the arbitrator shall conduct Proceedings at ___ (Place).

4. the arbitration shall be completed whithin days / months.

5. the decision of the arbitrator shall be Final and binding on both Parties.

6 the arbitration shall be governed under the arbitration act 1940.

in witness where of, the Parties have signed this deed on the date mentioned above.

First Party ___

Second Party ___

NLT Notes

te: .....

witness 1 ....

witness 2 ....

Conclusion:

A deed of Arbitration is a legally binding document that helps parties resolve disputes out side the Court system in an efficient and professional manner. it is widely used in Commercial, Property, and contract disputes.

NLT Note