Date:________

ASSIGNMENT

DEED OF ARBITRATION AND STATEMENT

Introduction

Arbitration is an important method of Alternative Dispute Resolution (ADR) through which disputes are settled out side the court. In legal drafting, a Deed of Arbitration is prepared to refer disputes to an arbitrator. During arbitration, parties submit their statements (claim and defence) which from the bases of the decision.

2) Meaning of Arbitration

Arbitration is a procen in which parties agree to submit their dispute to a neutral third person called an arbitrator, who gives a decision know as an arbitral award. The decision is failed and binding on the parties.

3) Arbitration Agreement

An arbitration agreement is a written agreement between parties to resolve disputes through arbitration instead of Court.

Essential Elements

- Agreement between parties
- Intention to Arbitrate
- Written form
- Clear Scope of dispute
- Appointment of arbitrator.

Date:

4) Statement In Arbitration

In Arbitration proceedings both parties submit their statement.

Statement of claim
* Submitted by the claimant
* Contains fact, dispute, and demand.

Statement of Defence
* Submitted by the respondent
* Reply to the claim.

5) Procedure Of Arbitration

1. Arbitration Agreement
2. Appointment of Arbitrator.
3. Submission of statement
4. Hearing
5. Arbitral Award.

6) Advantages Of Arbitration

* Fast procen
* Confidental
* Cost-effective
* Expert decision maker.

Date:

7) Deed of Arbitration Draft

This Deed of Arbitration is made on this 2th day of April 2026 at ~~2027~~ Lahore.

Mr. Daniyal Son of Mumtaz Ali resident of DHA (Party No. 1)

And

Mr. Zubair Son of Shakeel resident of Wahdat Colony (Party No 2)

Whereas disputes have arisen between the parties regarding a bussiness agreement.

Now these Deed Witness As Follows:

1. That both parties agree to refer their dispute to arbitration.

2. Thate a sole arbitrator shall be appointed with mutual consent of both parties.

Date:

3) That the Arbitration shall be Conducted according to the Arbitration Act, 1940.

4) That the decision (award) of the arbitrator shall be final and binding on both parties.

5) That the place of arbitration shall be Lahore.

In witness where of the parties have signed this deed on the date mentioned above.

Signature of Party **No 1:** [signature]
Signature of Party **No 2:** [signature]

Witnesses

1. Name : Usman Ali.
Signature: [signature]
2. Name : Bilal Hussain
Signature : [signature]

Date:

4) Draft Statement of Claim

Statement of claim
Before the Arbitrator

Mr. Ali Raza (Claimant)

Versus

Mr. Ahmad Khan (Respondent)

1) That the claimant entered into a bussines agreement with the respondent on 1st March, 2026.

2) That a dispute arose regarding payment of Rs. 100,000.

3) That the respondent faild to fulfill his obligation and did not make the payment.

Date:

****

Prayer:

That it is respectfully requested case the arbitrator decide the and in favour of the claimant pay the respondent to the amount of Rs 100,000 along with any other relief deemed appropriate.

Signature of claimant: Ali

9) Conclusion

Arbitration is an effective method of resolving disputes outside courts. A properly drafted arbitration deed and clear statements help in achieving quick and fair justice.