1. What is the meaning of Riba in Islamic Commercial Law?

A) Lawful profit
B) Interest or usury
C) Partnership
D) Charity

Answer: B) Interest or usury

---

2. Which element makes a contract void due to excessive uncertainty?

A) Ijarah
B) Murabaha
C) Gharar
D) Wakalah

Answer: C) Gharar

---

3. Maysir refers to:

A) Sale contract
B) Gambling
C) Lease agreement
D) [illegible]

Reply to ChatGPT

---

4. In a Murabaha contract, the seller must:

A) Hide the cost price
B) Disclose cost and profit
C) Charge interest
D) Avoid ownership of goods

Answer: B) Disclose cost and profit

---

5. Which contract is based on profit and loss sharing?

A) Musharakah
B) Ijarah
C) Salam
D) Qard

Answer: A) Musharakah

---

6. In Mudarabah, who provides the capital?

A) Manager (Mudarib)
B) Investor (Rabb-ul-Mal)
C) Both equally
D) Bank only

Answer: B) Investor (Rabb-ul-Mal)

---

7. Ijarah refers to:

A) Partnership
B) Lease or hiring contract
C) Loan with interest
D) Sale with profit

Answer: B) Lease or hiring contract

---

8. Qard Hasan means:

A) Loan with interest
B) Profit-sharing loan
C) Interest-free loan
D) Conditional sale

Answer: C) Interest-free loan

---

9. Salam contract involves:

A) Immediate delivery and deferred payment
B) Advance payment for future delivery
C) Gambling agreement
D) Lease of property

Answer: B) Advance payment for future delivery